

# Consolidated Statement of Cash Flow

in EUR thousands

	Note	2013	2012	2011
<b>Cash inflow / outflow from operating activities</b>				
Profit or loss for the year		-101,016	-145,436	79,536
<b>Reconciliation between profit or loss and cash inflow/outflow from operating activities</b>				
Expense from share-based payments		981	3,439	5,177
Depreciation, amortization and impairment expense		27,812	16,641	12,258
Net result from disposal of property, plant and equipment		11	149	49
Deferred income taxes		643	22,855	-8,739
Other non-cash expenses		0	0	0
<b>Change in</b>				
Inventories		57,938	59,571	-16,390
Trade receivables		8,500	41,435	9,524
Other assets		4,209	14,943	-13,653
Trade payables		4,841	-10,871	-19,274
Provisions and other liabilities		2,050	-28,743	-2,132
Deferred revenues		-92	0	57
Non-current liabilities		1,977	-89	-813
Advance payments from customers		364	-19,131	-51,945
<b>Cash inflow / outflow from operating activities</b>		<b>8,218</b>	<b>-45,237</b>	<b>-6,345</b>
<b>Cash inflow/outflow from investing activities</b>				
Cost related to acquisitions		0	-234	0
Capital expenditures in property, plant and equipment		-9,603	-15,768	-27,184
Capital expenditures in intangible assets		-465	-715	-2,978
Proceeds from disposal of fixed assets		789	342	77
Bank deposits with a maturity of more than 90 days	18	-30,383	11,934	80,537
<b>Cash inflow/outflow from investing activities</b>		<b>-39,662</b>	<b>-4,441</b>	<b>50,452</b>

<i>in EUR thousands</i>	Note	2013	2012	2011
<b>Cash inflow/outflow from financing activities</b>				
Dividend paid to shareholders		0	-25,155	-60,708
Proceeds from issue of equity shares		101,553	883	3,179
<b>Cash inflow/outflow from financing activities</b>		<b>101,553</b>	<b>-24,272</b>	<b>-57,529</b>
Effect of changes in exchange rates on cash and cash equivalents		-2,389	792	4,196
Net change in cash and cash equivalents		67,720	-73,158	-9,226
Cash and cash equivalents at the beginning of the period		99,734	172,892	182,118
<b>Cash and cash equivalents at the end of the period</b>	19	<b>167,454</b>	<b>99,734</b>	<b>172,892</b>
Interest paid		-3	-28	-140
Interest received		1,172	2,091	2,675
Income taxes paid		-1,860	-7,440	-54,651
Income taxes received		65	7,199	211

See accompanying notes to consolidated financial statements.