

Consolidated Statement of Cash Flow

in EUR thousands

| | Note | 2013 | 2012 | 2011 |
|--|------|----------------|----------------|---------------|
| Cash inflow / outflow from operating activities | | | | |
| Profit or loss for the year | | -101,016 | -145,436 | 79,536 |
| Reconciliation between profit or loss and cash inflow/outflow from operating activities | | | | |
| Expense from share-based payments | | 981 | 3,439 | 5,177 |
| Depreciation, amortization and impairment expense | | 27,812 | 16,641 | 12,258 |
| Net result from disposal of property, plant and equipment | | 11 | 149 | 49 |
| Deferred income taxes | | 643 | 22,855 | -8,739 |
| Other non-cash expenses | | 0 | 0 | 0 |
| Change in | | | | |
| Inventories | | 57,938 | 59,571 | -16,390 |
| Trade receivables | | 8,500 | 41,435 | 9,524 |
| Other assets | | 4,209 | 14,943 | -13,653 |
| Trade payables | | 4,841 | -10,871 | -19,274 |
| Provisions and other liabilities | | 2,050 | -28,743 | -2,132 |
| Deferred revenues | | -92 | 0 | 57 |
| Non-current liabilities | | 1,977 | -89 | -813 |
| Advance payments from customers | | 364 | -19,131 | -51,945 |
| Cash inflow / outflow from operating activities | | 8,218 | -45,237 | -6,345 |
| Cash inflow/outflow from investing activities | | | | |
| Cost related to acquisitions | | 0 | -234 | 0 |
| Capital expenditures in property, plant and equipment | | -9,603 | -15,768 | -27,184 |
| Capital expenditures in intangible assets | | -465 | -715 | -2,978 |
| Proceeds from disposal of fixed assets | | 789 | 342 | 77 |
| Bank deposits with a maturity of more than 90 days | 18 | -30,383 | 11,934 | 80,537 |
| Cash inflow/outflow from investing activities | | -39,662 | -4,441 | 50,452 |

| <i>in EUR thousands</i> | Note | 2013 | 2012 | 2011 |
|--|------|----------------|----------------|----------------|
| Cash inflow/outflow from financing activities | | | | |
| Dividend paid to shareholders | | 0 | -25,155 | -60,708 |
| Proceeds from issue of equity shares | | 101,553 | 883 | 3,179 |
| Cash inflow/outflow from financing activities | | 101,553 | -24,272 | -57,529 |
| | | | | |
| Effect of changes in exchange rates on cash and cash equivalents | | -2,389 | 792 | 4,196 |
| Net change in cash and cash equivalents | | 67,720 | -73,158 | -9,226 |
| Cash and cash equivalents at the beginning of the period | | 99,734 | 172,892 | 182,118 |
| Cash and cash equivalents at the end of the period | 19 | 167,454 | 99,734 | 172,892 |
| | | | | |
| Interest paid | | -3 | -28 | -140 |
| Interest received | | 1,172 | 2,091 | 2,675 |
| Income taxes paid | | -1,860 | -7,440 | -54,651 |
| Income taxes received | | 65 | 7,199 | 211 |

See accompanying notes to consolidated financial statements.